

**PROGRAMME NAME: B.COM FINANCE AND TAXATION**

**Under Graduate Programme in Commerce with specialisation in  
Finance & Taxation**

**PROGRAMME SPECIFIC OUTCOMES (PSOs)**

On completion of the B. Com Finance and Taxation programme students will be able to

<b>PSO1</b>	Build a solid base in the functional areas of finance, taxation and accounting that are in line with industry standards and practices, enabling multi-level sustainability.
<b>PSO2</b>	Develop the skills needed to plan tax-related activities that intersect with general financial planning and also help to make better business decisions.
<b>PSO3</b>	Apply moral and ethical principles to commercial dealings and reporting, as well as the concepts of taxation, rules, regulations, and morality.
<b>PSO4</b>	Build proactive approaches to dynamic environmental changes and collaborating with national and international corporate goals agenda.
<b>PSO5</b>	Embrace sustainable growth in a framework that is supportive of entrepreneurship, employment, and women's empowerment.

## COURSE OUTCOMES (COs)

On completion of the course students will be able to

<b>COURSE COMPONENT</b>	<b>COURSE NAME</b>	<b>COURSE OUTCOMES</b>
CORE I	FINANCIAL ACCOUNTING (THEORY & PRACTICAL)	<b>CO1:</b> Construct multi step income statements and classified balance sheets <b>CO2:</b> Evaluate the reasons for discrepancies between cash book and pass book and estimate the insurance claim. <b>CO3:</b> Evaluate the surplus or deficit of Non-Profit Organizations and prepare its final statement of accounts. <b>CO4:</b> Compare and interpret the different methods of depreciation for various types of assets <b>CO5:</b> Compute the interest receivable on investments made.
CORE II	PRINCIPLES OF MANAGEMENT	<b>CO1:</b> Examine the roles, skills, qualities and competencies required for a manager in a global context and integrate management principles into management practices <b>CO2:</b> Resolve managerial problems and propose solutions through systematic planning and decision making <b>CO3:</b> Categorize the various types, components and complexities of an organization's structure and analyze its impact on the manager <b>CO4:</b> Assess managerial practices and choices relative to staffing, motivation and alternative leadership styles to take ethical decisions that shall enable sustainable growth. <b>CO5:</b> Examine the importance of coordination and outline the various methods of control available to the manager.
ALLIED I (CHOICE BASED ALLIED)	QUANTITATIVE FINANCE	<b>CO1:</b> Determine the accumulated value, discounted Value of compound interest for fractional interest periods <b>CO2:</b> Evaluate accumulated value, discounted value and find the term of an annuity <b>CO3:</b> Explain the concepts of amortization, apply it in refinancing a loan and develop skills needed for employment in banking/finance sector <b>CO4:</b> Analyze the death rate and risk

		<p>associated with the individuals who have recently purchased life insurance policy and estimate premiums for policy using Ultimate and Aggregate tables.</p> <p><b>CO5:</b> Choose the suitable type of life annuities and compute the premium</p>
ALLIED I (CHOICE BASED ALLIED)	BUSINESS STATISTICS USING R	<p><b>CO1:</b> Measure the degree of relationship between two random variables using correlation and predict their linear relationship using regression analysis</p> <p><b>CO2:</b> Evaluate trend, seasonal variations using components of time series and apply index numbers to assess the living standard of people and measure the relative cost of living over time globally</p> <p><b>CO3:</b> Choose appropriate statistical analysis tools, apply them to draw conclusions and develop decision making skills needed for employment/entrepreneurship</p> <p><b>CO4:</b> Test the impact of one or more factors in environmental changes that contribute to sustainable development by employing the principles of ANOVA</p> <p><b>CO5:</b> Select appropriate R programming techniques for Data interpretation and presentation.</p>
CORE III	ADVANCED FINANCIAL ACCOUNTING	<p><b>CO1:</b> Prepare branch accounts under various methods and compute the profit earned by dependent and independent branches.</p> <p><b>CO2:</b> Construct integrated Departmental profit and loss account by computing the profits earned by departments after allocation of common expenses to various departments.</p> <p><b>CO3:</b> Critically evaluate the profitability of Hire purchase transactions in case of partial and complete repossession</p> <p><b>CO4:</b> Construct a new balance sheet of a partnership firm after reconstitution.</p> <p><b>CO5:</b> Differentiate between dissolution of the firm and dissolution of partnership and prepare the final settlement to partners through application of Garner Vs Murray rule.</p>
CORE IV	MARKETING MANAGEMENT	<p><b>CO1:</b> Analyze the relevance of marketing terminologies, concepts, principles, theories, analytic techniques, and facts used in the global business environment for effective and ethical decision-making.</p> <p><b>CO2:</b> Integrate Segmentation, Targeting and Positioning to create, capture, and deliver value to consumers through the</p>

		<p>application of universal Consumer behavior theories.</p> <p><b>CO3:</b> Formulate the product and price mix based on the business situation, management resolution and ethical solution to serve consumer needs.</p> <p><b>CO4:</b> Develop a marketing plan to generate better sales and profits through cutting edge promotion techniques and unique distribution methods for business sustainability.</p> <p><b>CO5:</b> Outline the innovative emerging trends and new age digital tools applied by marketers to enhance consumer engagement.</p> <p><b>CO6:</b> Embrace the emerging cross cutting trends in marketing</p>
ALLIED II	MANAGERIAL ECONOMICS	<p><b>CO1:</b> Examine the different economic concepts in decision making and compare the different theories of the firm.</p> <p><b>CO2:</b> Critically evaluate the concept of consumer equilibrium in cardinal and ordinal utility analysis, demand and supply.</p> <p><b>CO3:</b> Compare and contrast the short run, long run production function, cost functions and analyse economies and diseconomies of scale.</p> <p><b>CO4:</b> Evaluate the market type based on competition for determination of price and output</p> <p><b>CO5:</b> Analyse the factors that cause risk and uncertainty in business.</p>
ALLIED II – CHOICE BASED ALLIED	INNOVATIONS MANAGEMENT	<p><b>CO1:</b> Examine the need and importance of innovation management to increase business productivity.</p> <p><b>CO2:</b> Integrate knowledge and understanding of Research and Development Management in creating universally applicable research process.</p> <p><b>CO3:</b> Formulate and develop ideas to implement creative process and principles.</p> <p><b>CO4:</b> Evaluate the role of Process Innovation, Benchmarking, TQM and Business Process Reengineering in managing innovation.</p> <p><b>CO5:</b> Outline the process of design thinking and its application in a variety of business settings.</p>
CORE V	CORPORATE ACCOUNTING	<p><b>CO1:</b> Prepare and account for various entries to be passed in case of issue, forfeiture and reissue of shares and debentures and compute the liability of underwriters.</p>

		<p><b>CO2:</b> Assess the accounting treatment of issue and redemption of preference shares and debentures.</p> <p><b>CO3:</b> Construct multi step income statements and classified balance sheets</p> <p><b>CO4:</b> Compute the value of goodwill and shares under different methods and assess its applicability.</p> <p><b>CO5:</b> Prepare the accounts of companies on the event of alteration of share capital and reduction of capital</p> <p><b>CO6:</b> Built the format of P &amp;L account and B/S of the companies as per new schedule with reference to all chapters</p>
CORE VI	AUDITING AND ASSURANCE	<p><b>CO1:</b> Examine conduct of audit in a computerized environment using Computer-assisted audit techniques (CAATs) employed by auditors to test and conclude on the integrity of a client's computer-based accounting system.</p> <p><b>CO2:</b> Plan the conduct of audit of the items in the financial statement of a company and understand the practical aspects of the audit process based on the regulatory framework governing practitioners</p> <p><b>CO3:</b> Outline the Rights, duties and codes for professional ethics of auditors of a company and understand the approaches to the regulation of auditing practice, in relation to legal rules and professional guidelines</p> <p><b>CO4:</b> Collate audit report findings as per CARO rules and identify the changing responsibilities of auditors for fraud detection and financial statement attestation</p> <p><b>CO5:</b> Organise the check list for conduct of audit of banking and other special entities. Apply materiality checks in auditing and assurance services of banks and other entities</p>
CORE VII	LEGAL SYSTEMS OF BUSINESS	<p><b>CO1:</b> Apply and analyze the concepts of Indian Contract Act, 1872 in Commercial Transactions.</p> <p><b>CO2:</b> Summarize the legal principles of Sale of Goods Act, 1930</p> <p><b>CO3:</b> Evaluate the Impact of IPR on Business.</p> <p><b>CO4:</b> Analyze the various factors while</p>

		<p>investigating the offence of money laundering</p> <p><b>CO5:</b> Analyze the Rights and Remedies available to the Consumers and summarize the provisions relating to Shops and Establishments Act.</p>
ALLIED III	ENTREPRENEURSHIP AND SMALL BUSINESSMANAGEMENT	<p><b>CO1:</b> Examine the significance of entrepreneurship and the role of entrepreneurs in the economic growth of India.</p> <p><b>CO2:</b> Outline and analyze the opportunities and constraints in developing global business ideas and prepare B plans and project appraisals.</p> <p><b>CO3:</b> Summarize the various sources of finance for setting up a business and the steps involved in setting up a business.</p> <p><b>CO4:</b> Evaluate the concepts and issues of family business management, small enterprises and women entrepreneurship.</p> <p><b>CO5:</b> Summarize the various emerging trends in social, rural and agripreneurship</p>
CORE VIII	ADVANCED CORPORATE ACCOUNTING	<p><b>CO1:</b> Construct Financial Statements applying relevant accounting treatment for types of Mergers and Acquisitions.</p> <p><b>CO2:</b> Prepare Liquidator's Final statement of accounts.</p> <p><b>CO3:</b> Synthesize and prepare final accounts of insurance companies in the prescribed format.</p> <p><b>CO4:</b> Construct consolidated profit and loss account and Balance Sheet of Banking companies in accordance with prescribed format.</p> <p><b>CO5:</b> Prepare Consolidated Balance Sheet as per AS21.</p>
CORE IX	INTERNATIONAL TRADE	<p><b>CO1:</b> Examine the features, relevance, need and theories of international trade in the emerging globalized business environment.</p> <p><b>CO2:</b> Evaluate the impact of the international payment structure on an organization's international business opportunities.</p> <p><b>CO3:</b> Investigate the global business environment in terms of free trade policies, quotas, tariffs and exchange control.</p> <p><b>CO4:</b> Analyze the impact of statutory and regulatory compliance laid down by various international organizations on the international movement of goods and services.</p> <p><b>CO5:</b> Examine and assess India's</p>

		foreign trade composition and policies keeping India's vision 2030 in mind.
CORE X	COMPANY LAW	<p><b>CO1:</b> Summarize the steps, integrating aspects of professional ethics - in the formation, incorporation and management of a corporate entity</p> <p><b>CO2:</b> Recommend the application of relevant regulations pertaining to capital expansion through types of equity issue.</p> <p><b>CO3:</b> Appraise the implication of MOA and AOA to ensure conformation to provisions of the Act for raising capital through debt.</p> <p><b>CO4:</b> Categorize the different kinds of Directors, key managerial personnel, meetings of companies and summarize the management of affairs of a company as per the Companies Act 2013</p> <p><b>CO5:</b> Present arguments for just and equitable grounds to recommend winding up of a corporate entity, outlining the modes and Consequences of winding up ad insolvency</p>
ALLIED IV	OPERATIONS RESEARCH WITH SOFTWARE APPLICATION (THEORY & PRACTICAL)	<p><b>CO1:</b> Formulate practical situations into linear programming problem and obtain solution using appropriate methods.</p> <p><b>CO2:</b> Explain the procedure of solving transportation and assignment models and obtain optimal mobilization/allocation of resources in Local/National/Global environment.</p> <p><b>CO3:</b> Estimate the expected duration of a project using CPM and PERT techniques.</p> <p><b>CO4:</b> Select the appropriate strategies of game theory to obtain the optimal solution of problems in any competitive market (Local/National/Global).</p> <p><b>CO5:</b> Determine the minimum elapsed time for processing jobs on machines using sequencing techniques and choose the best course of action among available alternatives using decision making criteria and develop employable skills.</p>
CORE XI	ELEMENTS OF COST ACCOUNTING (THEORY & PRACTICAL)	<p><b>CO1:</b> Categorize the elements of cost, apply its principles to prepare cost sheet, tenders, quotations and differentiate between Cost Accounting and financial accounting</p> <p><b>CO2:</b> Compute and assess Material and labor costs to ensure effective utilization of Materials and labor.</p> <p><b>CO3:</b> Examine the concept of allocation and apportionment of overheads among various departments to ensure equitable distribution of overheads.</p>

		<p><b>CO4:</b> Examine the costing methodology for jobs, contracts and specific service industry operations.</p> <p><b>CO5:</b> Prepare Process Accounts by understanding the impact of Normal/ Abnormal loss/gain.</p>
CORE XII	INCOME TAX LAW AND PRACTICE -I	<p><b>CO1:</b> Outline the key terminologies under income tax Act, examine the residential status and summarize the incomes exempted from tax.</p> <p><b>CO2:</b> Examine the provisions under the Income Tax Act 1961, for computation of salary income of an individual</p> <p><b>CO3:</b> Outline the provisions for computation of House Property Income with relevant deductions.</p> <p><b>CO4:</b> Categorize the various sources of Other Income and select appropriate deductions that can be claimed under the head of income from other sources.</p> <p><b>CO5:</b> Propose and present a Tax Plan with recommended deductions to be availed against assessed income.</p>
CORE XIII	FINANCIALREPORTING	<p><b>CO1:</b> Summarize the process of formulation of Indian Accounting Standards in preparation and presentation of Financial Statements.</p> <p><b>CO2:</b> Integrate theoretical knowledge on all accounting standards with practical application.</p> <p><b>CO3:</b> Deconstruct the Financial statements by demonstrating clarity in classification and recognition of transactions as per IND AS.</p> <p><b>CO4:</b> Examine the legal provisions and accounting guidelines for CSR activities of an entity.</p> <p><b>CO5:</b> Research into the latest developments in the field of financial reporting.</p>
CORE XIV	INCOME TAX LAW AND PRACTICE -II	<p><b>CO1:</b> Estimate the taxable business and professional income of an individual in India.</p> <p><b>CO2:</b> Select the appropriate exemptions that can be claimed in computation of capital gains.</p> <p><b>CO3:</b> Analyze Set off and carry forward provisions for the losses against incomes under various heads.</p> <p><b>CO4:</b> Select appropriate deductions that can be claimed under different heads of income.</p> <p><b>CO5:</b> Assess the taxable income of an individual and state the provisions related to filing of returns.</p>



		<b>CO6:</b> Demonstrate clarity in International Taxation and DTAA concepts
ELECTIVE III	ACTUARIAL SCIENCE AND TAXATION	<p><b>CO1:</b> Classify different type of Insurance and with be have a clear understanding on role and skill of actuary</p> <p><b>CO2:</b> Analyze the risk governance techniques</p> <p><b>CO3:</b> Examine the concept of about annuities and methods to calculate annuities</p> <p><b>CO4:</b> Evaluate the process of managing deferred income tax and Equities</p> <p><b>CO5:</b> Evaluate the real yields of from property investment using concepts of inflation index</p> <p><b>CO6:</b> To Construct and apply simple models in 'R' using standard Indian mortality tables.</p>
CORE XV	ELEMENTS OF MANAGEMENT ACCOUNTING	<p><b>CO1:</b> Assess, interpret financial statements, and provide the information needed for making sound economic decisions.</p> <p><b>CO2:</b> Critically evaluate the financial performance of an organization through application of Ratio analysis and construct the new balance sheet of the organization.</p> <p><b>CO3:</b> Evaluate the cash flow position of a company and its impact on business growth and success.</p> <p><b>CO4:</b> Critically evaluate the CVP analysis to aid effective decision making in various business scenarios.</p> <p><b>CO5:</b> Investigate the variations in elements of cost and sales.</p>
CORE XVI	FINANCIAL MANAGEMENT	<p><b>CO1:</b> Explain the goals and objectives of Financial Management and critically evaluate the complex role of a financial manager for economic sustenance of the enterprise.</p> <p><b>CO2:</b> Compute cost of capital and analyze its impact on capital structure decisions for a business.</p> <p><b>CO3:</b> Discuss dividend theories and evaluate the factors influencing dividend policies.</p> <p><b>CO4:</b> Recommend decisions regarding capital budgeting and financial management, through appropriate application of Capital Budgeting techniques.</p> <p><b>CO5:</b> Discuss the concept of operating cycle and estimate the working capital needs of an organization.</p>

CORE XVII	BUSINESS TAXATION	<p><b>CO1:</b> Outline the provisions on goods and service tax Act and explain the differences between new tax regime and old tax regime.</p> <p><b>CO2:</b> Examine the process for GST Composition Levy scheme in detail along with eligibility criteria and application procedure.</p> <p><b>CO3:</b> Compute the Input tax credit and examine the place of supply, time of supply.</p> <p><b>CO4:</b> Classify and prepare the documents to be maintained under GST, filing of returns, refund mechanism, audit and appeals.</p> <p><b>CO5:</b> Examine the provisions of the Customs Act in relation to baggage rules, assessable value and export import procedure.</p>
CORE XVIII	INTERNATIONAL TAXATION	<p><b>CO1:</b> Describe federal tax legislative process, jurisdiction and tax system and competent to pass the international taxation examination</p> <p><b>CO2:</b> Generate foreign nationals' income recognition and alternate minimum tax calculations and apply the concept of filling status and exemptions</p> <p><b>CO3:</b> Determine property transactions based on asset classifications, holding periods, sales, and exchanges.</p> <p><b>CO4:</b> Identify income and losses in the event of partnership firms, ownership changes, and termination.</p> <p><b>CO5:</b> Calculate taxes, prepare forms and schedules, and determine earnings and profits for corporations.</p>